

Property Tax Report Card For Lancaster Central School District 141901

School District Contact Person:

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	(A) Budgeted 2020-21	(B) Proposed Budget 2021-22	(C) Percent Change
Total Budgeted Amount, not including Separate Propositions	\$114,492,104	\$117,920,921	2.99%
A. Proposed Tax Levy to Support the Total Budgeted Amount (1)	\$56,924,872	\$57,777,319	
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable (2)	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C+D)	\$56,924,872	\$57,777,319	1.50%
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions (3)	\$56,963,588	\$58,391,996	
H. Total Proposed Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	\$56,924,872	\$57,777,319	
I. Difference (G-H); (negative value requires 60.0% voter approval) (2)	\$38,716	\$614,677	
Public School Enrollment	5,512	5,409	-1.87%
Consumer Price Index			1.23%

(1) Include any prior year reserve for excess tax levy, including interest.

(2) Tax Levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

(3) For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	(D) Actual 2020-21	(E) Estimated 2021-22
Adjusted Restricted Fund Balance	\$37,987,331	\$26,172,093
Assigned Appropriated Fund Balance	\$3,079,497	\$3,455,083
Adjusted Unrestricted Fund Balance	\$10,207,535	\$4,715,658
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	8.92%	4.00%

Please review flip side of the page for a schedule of reserve funds.

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Capital Improvements	To pay the cost of any object or purpose for which bonds may be issued.	\$1,760,064	\$1,760,593	No authorized use
Capital	Bus Purchase	To pay the cost of any object or purpose for which bonds may be issued.	\$1,498,473	\$1,498,675	Up to \$732,510 upon voter approval of proposition #2
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Workers' Compensation	To pay for Workers Compensation and benefits.	\$49,480	\$29,484	Up to \$20,000, as budgeted
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$116,476	\$66,485	Up to \$50,000, as budgeted
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$8,277,965	\$6,635,283	Up to \$1,644,182, as budgeted
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	\$175,886	\$175,900	No intended use
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	\$332,981	\$333,007	No intended use
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$2,238,913	\$2,104,088	Up to \$135,000, as budgeted
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$10,923,607	\$10,559,095	Up to \$365,000, as budgeted
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$5,821,154	\$3,009,485	Up to \$3,006,734, as budgeted
Retirement Contribution	Retirement Contribution Sub Fund	To fund employer retirement contributions to the Teachers' Retirement System	\$730,054	\$0	No intended use
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					