

Property Tax Report Card For  
Lancaster Central School District  
141901

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Total Budgeted Amount, not including Separate Propositions	Budgeted 2020-21	\$114,492,104	Proposed Budget 2021-22	\$117,920,921	% change	2.99%
A. Proposed Tax Levy to Support the Total Budgeted Amount (1)	Budgeted 2020-21	\$56,924,872	Proposed Budget 2021-22	\$57,777,319		
B. Tax Levy to Support Library Debt, if Applicable	Budgeted 2020-21	\$0	Proposed Budget 2021-22	\$0		
C. Tax Levy for Non-Excludable Propositions, if Applicable (2)	Budgeted 2020-21	\$0	Proposed Budget 2021-22	\$0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	Budgeted 2020-21	\$0	Proposed Budget 2021-22	\$0		
E. Total Proposed School Year Tax Levy (A+B+C+D)	Budgeted 2020-21	\$56,924,872	Proposed Budget 2021-22	\$57,777,319	% change	1.50%
F. Permissible Exclusions to the School Tax Levy Limit	Budgeted 2020-21	\$0	Proposed Budget 2021-22	\$0		
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions (3)	Budgeted 2020-21	\$56,963,588	Proposed Budget 2021-22	\$58,391,996		
H. Total Proposed Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	Budgeted 2020-21	\$56,924,872	Proposed Budget 2021-22	\$57,777,319		
I. Difference (G-H); (negative value requires 60.0% voter approval) (2)	Budgeted 2020-21	\$38,716	Proposed Budget 2021-22	\$614,677		
Public School Enrollment	Budgeted 2020-21	5,512	Proposed Budget 2021-22	5,409	% change	-1.87%
Consumer Price Index		1.23%				

(1) Include any prior year reserve for excess tax levy, including interest.

(2) Tax Levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

(3) For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Adjusted Restricted Fund Balance	Actual 2020-21	\$37,987,331	Estimated 2021-22	\$26,172,093
Assigned Appropriated Fund Balance	Actual 2020-21	\$3,079,497	Estimated 2021-22	\$3,455,083
Adjusted Unrestricted Fund Balance	Actual 2020-21	\$10,207,535	Estimated 2021-22	\$4,715,658
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	Actual 2020-21	8.92%	Estimated 2021-22	4.00%

Please review the flip side of the page for a schedule of reserve funds.

## Schedule of Reserve Funds

The first reserve type is Capital and the reserve name is Capital Improvements. The description of the reserve is to pay the cost of any object or purpose for which bonds may be issued. The March 31, 2021 actual balance is \$1,760,064. The June 30, 2021 estimated ending balance is \$1,760,593. There is no authorized use intended of this reserve in the 2021-22 school year.

The second reserve type is Capital and the reserve name is Bus Purchases. The description of the reserve is to pay the cost of any object or purpose for which bonds may be issued. The March 31, 2021 actual balance is \$1,498,473. The June 30, 2021 estimated ending balance is \$1,498,675. The intended use of the reserve in the 2021-22 school year is up to \$732,510 upon voter approval of proposition number 2.

The third reserve type is Repair. The description of the reserve is to pay the cost of repairs to capital improvements or equipment. The district does not have this type of reserve.

The fourth reserve type is Workers' Compensation and the reserve name is Workers' Compensation. The description of the reserve is to pay for Workers' Compensation and benefits. The March 31, 2021 actual balance is \$49,480. The June 30, 2021 estimated ending balance is \$29,484. The intended use of the reserve in the 2021-22 school year is up to \$20,000, as budgeted.

The fifth reserve type is Unemployment Insurance and the reserve name is Unemployment Insurance. The description of the reserve is to pay the cost of reimbursement to the State Unemployment Insurance Fund. The March 31, 2021 actual balance is \$116,476. The June 30, 2021 estimated ending balance is \$66,485. The intended use of the reserve in the 2021-22 school year is up to \$50,000, as budgeted.

The sixth reserve type is Reserve for Tax Reduction. The description of the reserve is for the gradual use of the proceeds of the sale of school district real property. The district does not have this type of reserve.

The seventh reserve type is Mandatory Reserve for Debt Service and the reserve name is Debt Service Reserve. The description of the reserve is to cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. The March 31, 2021 actual balance is \$8,277,965. The June 30, 2021 estimated ending balance is \$6,635,283. The intended use of the reserve in the 2021-22 school year is up to \$1,644,182, as budgeted.

The eighth reserve type is Insurance. The description of the reserve is to pay liability, casualty, and other types of uninsured losses. The district does not have this type of reserve.

The ninth reserve type is Property Loss and the reserve name is Property Loss. The description of the reserve is to establish and maintain a program of reserves to cover property loss. The March 31, 2021 actual balance is \$175,886. The June 30, 2021 estimated ending balance is \$175,900. There is no intended use of this reserve for the 2021-22 school year.

The tenth reserve type is Liability and the reserve name is Liability. The description of the reserve is to establish and maintain a program of reserves to cover liability claims incurred. The March 31, 2021 actual balance is \$332,981. The June 30, 2021 estimated ending balance is \$333,007. There is no intended use of this reserve for the 2021-22 school year.

The eleventh reserve type is Tax Certiorari and the reserve name is Tax Certiorari. The description of the reserve is to establish a reserve fund for tax certiorari settlements. The March 31, 2021 actual balance is \$2,238,913. The June 30, 2021 estimated ending balance is \$2,104,088. The intended use of the reserve in the 2021-22 school year is up to \$135,000, as budgeted.

The twelfth reserve type is Reserve for Insurance Recoveries. The description of the reserve is to account for unexpended proceeds of insurance recoveries at the fiscal year end. The district does not have this type of reserve.

The thirteenth reserve type is Employee Benefit Accrued Liability and the reserve name is Employee Benefit Accrued Liability. The description of the reserve is for the payment of accrued "employee benefits" due to employees upon termination of service. The March 31, 2021 actual balance is \$10,923,607. The June 30, 2021 estimated ending balance is \$10,559,095. The intended use of the reserve in the 2021-22 school year is up to \$365,000, as budgeted.

The fourteenth reserve type is Retirement Contribution and the reserve name is Retirement Contribution. The description of the reserve is to fund employer retirement contributions to the State and Local Employees' Retirement System. The March 31, 2021 actual balance is \$5,821,154. The June 30, 2021 estimated ending balance is \$3,009,485. The intended use of the reserve in the 2021-22 school year is up to \$3,006,734, as budgeted.

The fifteenth reserve type is Retirement Contribution and the reserve name is Retirement Contribution Sub Fund. The description of the reserve is to fund employer retirement contributions to the Teachers' Retirement System. The March 31, 2021 actual balance is \$730,054. The June 30, 2021 estimated ending balance is \$0. There is no intended use of this reserve in the 2021-22 school year.

The sixteenth reserve type is Reserve for Uncollected Taxes. The description of the reserve is for unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year. The district does not have this type of reserve.

There are no other reserves that the district has beyond what is noted in the narrative above.